

General Knowledge & Current Affairs

51. Which of the following types of companies/ organisations issue ULIP? (The ULIPS were recently in news)
- 1) Insurance companies 2) Banks 3) NABARD
 - 4) RBI 5) All of these
52. Insurance business in India is regulated by which of the following authorities?
- 1) NFCG 2) IRDA 3) CII
 - 4) FICCI 5) All of these
53. Which amongst the following is NOT an insurance company functioning in India?
- 1) ICICI Prudential 2) ING Vysya 3) ICICI Lombard
 - 4) New India Assurance Company Limited
 - 5) National Securities Depository Ltd.
54. Which of the following is the only public sector company in the field of life insurance?
- 1) General Insurance Company 2) New India Assurance Company
 - 3) Oriental Insurance Company 4) Sahara Life Insurance
 - 5) Life Insurance Corporation of India
55. As per the news in various financial newspapers, Larson & Toubro (L&T) is planning to enter the insurance business in India. Otherwise, what is the major business of L&T, which it is known for?
- 1) News paper Publications 2) Media Entertainment
 - 3) Car and Automobile Production 4) Textiles
 - 5) Heavy Engineering & Construction

56. "A contract that pledges payment of an agreed upon amount to the person (or his/her nominee) on the happening of an event covered against" is technically known as
- 1) Death coverage
 - 2) Life Insurance
 - 3) Savings for future
 - 4) Provident Fund
 - 5) None of these
57. As per the news published in various newspapers, Life Insurance policies may become paperless in the near future. This means
- 1) LIC will not insure any person here after as it has already reached its peak
 - 2) LIC will not ask for any documents from a person who wishes to purchase an Insurance policy
 - 3) All policy related documents and policy certificates will henceforth be available in electronic form and not in their present physical form and not in their present physical form
 - 4) LIC henceforth will not entertain any claim or complaint in written form or on paper. Things should be in electronic condition.
 - 5) None of these
58. In Insurance policies we always find a date which is "Date of Maturity". What does it mean?
- 1) This is the date on which the policy was sold to the customer/person insured.
 - 2) This is the date on which the policy holder will have to submit his/her claim seeking the amount of the policy. Otherwise the company will not make any payment to him/her.
 - 3) This is the date on which the contract between the person and insurance company will come to an end.
 - 4) The date on which the insurance company makes the final payment to the insured person which is normally fifteen days after the "payment due date".
 - 5) None of these
59. As we know, the Government is paying much attention to "Micro Finance" these days. Which of the following is one of the examples of Micro Finance?
- 1) Insurance for life
 - 2) Investment in Mutual Funds
 - 3) Self Help Groups
 - 4) Letter of Credit
 - 5) All of these
60. Which of the following insurance plan is not launched by LIC?
- 1) Jeevan Abhaya
 - 2) Life Mahalife Gold Plan
 - 3) Child Career Plan
 - 4) Child Future Plan
 - 5) Jeevan Saral

- 61. Which of the following is/are the highlights of the Union Budget for 2010-11?**
A) Rs. 3000 crores allotted for agriculture sector
B) Fertiliser subsidy to be reduced
C) Hope to implement Direct Tax code from April 2011
1) Only A 2) Only B 3) Only C
4) A, B and C 5) None of these
- 62. Who amongst the following is the author of the book "The White Tiger"?**
1) Arundhati Roy 2) V.S.Naipaul 3) Kiran Desai
4) Vikram Seth 5) Aravind Adiga
- 63. Who amongst the following is the Man Booker Prize winner of 2009 for his/her lifetime achievement?**
1) Alice Munro 2) Chetan Bhagat 3) Shobha De
4) Graham Swift 5) None of these
- 64. Which of the following is the best description of what insurance is? (Many times companies also communicate the same to the person interested in getting an insurance policy)**
1) Insurance = Collective bearing of risk
2) Insurance = Paying for other's mistake
3) Insurance = Taking from 'A' to pay 'B'
4) Insurance = Paying for something which will never happen
5) All of these
- 65. Who amongst the following won OSCAR Award for his/her contribution in a film in 2009 and also two Gramme Awards in 2010 for his/her achievements in the field?**
1) Aamir Khan 2) Rituparno Ghosh 3) Deepa Mehta
4) Mani Ratnam 5) A.R. Rahman
- 66. As per the announcements made in the Union Budget for 2010-11, public sector banks will get around Rs. 16,500 crores from the Government of India. For what purpose the banks getting this amount?**
1) To strengthen their capital base
2) To provide retirement benefits to their employees
3) To give the public sector banks an image make over
4) All 1, 2 and 3 given above 5) None of these

67. Who amongst the following Indian players was one of the members of the team which won the Australian Open Lawn Tennis Tournament 2010?
- 1) Leander Paes
 - 2) Mahesh Bhupati
 - 3) Sania Mirza
 - 4) Sunitha Rao
 - 5) None of these
68. Which of the following organisations/ agencies frame the Monetary and Credit Policy which is followed by all banks in India?
- 1) Indian Bank's Association
 - 2) Reserve Bank of India
 - 3) Securities & Exchange Board of India
 - 4) Government of India
 - 5) None of these
69. Which of the following terms is used in the game of Cricket?
- 1) Penalty stroke
 - 2) Knock out
 - 3) Bully
 - 4) Checkmate
 - 5) Silly point
70. Which of the following countries was the host of the SAARC Summit 2010?
- 1) Bangladesh
 - 2) Nepal
 - 3) India and Bhutan
 - 4) Bhutan
 - 5) None of these
71. Who amongst the following is not, a winner of the "Padmashri Award" given away in 2010?
- 1) Ulhas Kashalkar
 - 2) Saif Ali Khan
 - 3) Rekha
 - 4) Lalit Modi
 - 5) Raghunath Panigrahi
72. Which of the following terms is Not used in the world of finance, banking and insurance?
- 1) Devaluation
 - 2) Amnesty
 - 3) Hard currency
 - 4) Preference share
 - 5) Sinking fund
73. Who amongst the following NOT amongst the winners of the 56th National Film Awards?
- 1) Shreya Ghosal
 - 2) Priyanka Chopra
 - 3) Hariharan
 - 4) Shilpa Shetty
 - 5) Arjun Rampal
74. The Indira Gandhi Peace Prize for 2009 was given to the
- 1) President of Nepal
 - 2) Prime Minister of Nepal
 - 3) President of Afghanistan
 - 4) Prime Minister of Bangladesh
 - 5) None of these

75. Which of the following awards is given for excellence in the field of Sports?

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| 1) Gnanpith Award | 2) Bharat Ratna Award | 3) Arjuna Aaward |
| 4) Kalidas Samman | 5) None of these | |